



# Insurance Internal Audit Group

## Venue

Deloitte, 2 New Street Square,  
London EC4A 3TR

## iiag Programme Friday 11 March 2016

### Programme Outline

09:30	Registration
09:50	Welcome from the iiag Chair
10:00	How to Radically Reduce Risk in Your Purchase-to-Pay Process
10:45	Cyber Security – an enduring threat
11:30	Coffee
12:00	Driverless Cars and the Insurance Industry
12:45	LMA Internal Auditors' Forum Update
13:00	Open Forum

### Speaker profiles

#### David Griffiths, CEO and Colin Rigby, Head of Strategic Alliances & Channel (EMEA), FISCAL Technologies Ltd

David Griffiths has spent 14 years immersed in accounts payable and P2P, working with over 300 finance teams. He has presented his wealth of knowledge to a wide audience by regularly speaking at leading shared services and finance conferences.

Colin Rigby has a background in finance and works with clients to explore new ways of embracing technology and knowledge to drive process improvement to reduce risk. Together with David he regularly speaks at financial services events providing insight, the latest research, and trends on risk and fraud in P2P.

#### Cheryl Martin, Partner, Ernst & Young LLP

Cheryl is the partner leading the EY Financial Services Cyber Security Advisory practice and EY's Global Insurance Cyber practice. She has more than 20 years experience in Information Security, Data Security, Business Continuity, Data Privacy, IT Resiliency, Operational Resiliency, Data Protection, as well as Security and Risk Transformation Programmes. She has led a number of technical and security transformation programmes for financial institutions including data centre and platform transformation. She was part of the team responsible for the major technical integration for a large UK high street bank as it integrated distressed assets into its operation. She has also undertaken regulatory remediation exercises for UK financial institutions including global insurers.

#### Tim Marlow, Head of Autonomous & Connected Vehicle Research, Ageas (UK) Limited

Tim is Head of Autonomous & Connected Vehicle Research at Ageas UK. He joined Ageas in 2013 and, among other responsibilities, has developed and implemented strategies and solutions for telematics and usage based insurance across Ageas' UK companies. He is now focused on the impact on the motor insurance market of increasing vehicle automation and connectivity and ultimately of the arrival of both highly and fully autonomous vehicles on Europe's roads. Tim has extensive knowledge and experience of developments in automotive technology, the associated legal and regulatory framework and the insurance marketplace, having spent more than 35 years in the industry, holding senior positions at a number of companies including Hiscox, Eastgate and Capita, as well as helping to set up and launch the UK's largest telematics insurance operation at Insure The Box.

#### Rob Lamprey – Senior Vice President – Head of Internal Audit, EMEA, Chubb

Rob has over 25 years experience in internal audit, 12 years as a Head of Audit within the insurance sector. He is SVP, Head of Internal Audit for the Europe, Eurasia and Africa regions for Chubb. Rob was a founder member of the Lloyd's Market Association (LMA) Internal Auditors' Committee (IAC) in 2011 and has acted as its chairman since 2014. The primary role of the IAC is to take the lead on behalf of internal auditors working in the Lloyd's market in considering key issues and requirements.

#### How to Radically Reduce Risk in Your Purchase-to-Pay Process (P2P)

David Griffiths, CEO and Colin Rigby, Head of Strategic Alliances & Channel (EMEA), FISCAL Technologies Ltd

Over the last 10 years a dramatic increase in P2P transaction complexity together with an uptake in outsourcing and shared service operations have made transactional finance reporting and risk assessment a tricky business. Senior finance and audit managers often struggle to get the insight they need to assess their organisation's exposure to risk and gauge the overall performance and efficiency of their P2P function even though this is critically important for proper governance and management. A number of technical solutions now exist which can transform the operational finance function by enabling a highly-effective preventative strategy around supplier fraud, compliance issues, invoicing errors and overpayment. This session will explore ways to reduce the risk in P2P processes and explain how some of FISCAL's clients have applied new technology to existing processes to drive organisations forward.

#### Cyber Security – an Enduring Threat

Cheryl Martin, Partner, Ernst & Young LLP

The nature of information security and cyber threats continues to evolve with cyber attackers finding new ways to take advantage of digitisation and the increasing connectivity of both businesses and our personal lives. EY's recent Global Information Security Survey indicated that organisations are making progress in their responses to cyber threats and attacks, but there is still room for improvement as attackers become more sophisticated and persistent. Over a third of the survey respondents were unsure if they could identify a sophisticated cyber attack and only the most vigilant companies could spot the small anomalies that were indicative of a long term breach. This presentation will highlight that cyber security is more than a technology issue solely affecting IT and cannot be the responsibility of a single Board member. It affects every level of a business and every part of the C-suite in different and often subtle ways which are not easy to identify.

#### Driverless Cars and the Insurance Industry –

Tim Marlow, Head of Autonomous & Connected Vehicle Research, Ageas (UK) Limited

Tim will give an overview of developments in this area and the likely impact on the insurance industry. This will include insights into what "driverless" or autonomous vehicles are, how they are perceived by the public, the potential safety benefits and how they are likely to be delivered, whether safer vehicles will mean fewer and/or less costly accidents, what legal and regulatory changes will be needed to support their introduction, and ultimately what the likely effects will be for the motor insurance market.

#### LMA Internal Audit Forum Update –

Rob Lamprey – Senior Vice President – Head of Internal Audit, EMEA, Chubb

Rob will give an update on current and emerging risks that the LMA Internal Auditors' Forum has been discussing and the current key initiatives of the LMA Internal Auditors' Committee.

### iiag NOTICE BOARD

#### Dates for your diary in 2016

Further meetings are scheduled for 10<sup>th</sup> June, 9<sup>th</sup> September and 2<sup>nd</sup> December.

Thank you all for your continued support and feedback – a short questionnaire will be circulated to all attendees post event. Please take a few minutes to complete and return it to us as your comments and opinions help to us to plan and determine future events.

We look forward to seeing you at the June Seminar.

Any queries about the iiag and its activities contact please contact the iiag committee members via [theresa.brooks@iiag.org.uk](mailto:theresa.brooks@iiag.org.uk)

Fraser White Chair

Graham Ayre, Financial Oversight

Andrew Gascoyne, Secretary

Neal Writer, Committee Member

Adrian Herbert, Committee Member

Pauline McNulty, Committee Member

Nousheen Hassan, Committee Member

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