



Insurance Internal Audit Group

Venue

Deloitte, 2 New Street Square,
London EC4A 3TR

Programme Outline

09:30	Registration
09:50	Welcome from the iiag Chair
10:00	A NED's perspective
10:45	Strengthening accountability – the Senior Managers Regime
11:30	Coffee
12:00	Emerging risk and disruptive technology
12:45	iiag and GPDG Update
12:55	Open Forum
13:00	Lunch

Speaker Profiles

Chris Hanks - NED

Former CII Chairman Chris Hanks has a non-executive portfolio that includes the National Security Inspectorate, Jelf Insurance Brokers Plc, Purple Partnerships, the Fire Protection Association and Liberty Speciality Markets. Chris began his career as an underwriter in casualty and property insurance and became General Manager of Allianz Insurance's commercial operations in the UK. Prominent within the insurance market, Chris has been an FSA Approved Person for 15 years and has held executive and representative roles in a number of market bodies (ABI, BIBA, FPA, Polaris, CII).

Kelvin Nicholls – Partner - Clifford Chance

Kelwin Nicholls is a partner at Clifford Chance who represents and advises clients in relation to various aspects of regulatory compliance, as well as investigations and disputes.

Ruth Middleton – Senior Manager - EY

Ruth has over 10 years' experience in financial services and specialises in risk appetite, business planning, disruptive technology, and emerging risks. She holds a PhD from Cambridge University and worked at Imperial College, London, in semiconductor research before moving to financial services and obtaining an MBA at London Business School. Ruth joined EY in May 2014.

iiag Programme Friday 5 June 2015

■ A NED's Perspective

Chris Hanks - NED

Based on Chris' extensive experience, this presentation will provide food for thought for the internal audit profession, with views and questions on how effectively internal audit addresses cultural matters and how auditors can successfully interact with the board, from both an executive and non-executive angle.

■ Strengthening accountability – the Senior Insurance Managers Regime

Kelwin Nicholls – Partner - Clifford Chance

The Senior Insurance Managers Regime aims to strengthen the accountability of senior managers in order to ensure that they behave with integrity, honesty and skill. For insurers, this creates a number of challenges in implementing and managing the new regime, with added obligations when it comes to assessing the fitness and propriety of staff. In this session we outline the key features of the regime and assess its impact on firms and senior managers. What should firms be doing to prepare for the new regime? For those firms where implementation is underway, what are some of the key challenges identified to date? What are some of the principal uncertainties surrounding the regime and its effect on individual senior managers?

■ Emerging Risk and Disruptive technology

Ruth Middleton - Senior Manager - EY

A framework for considering emerging risks, illustrated by considering the potential impacts of some disruptive technologies. Emerging risks can impact insurers in multiple ways, such as through liability, business interruption, or life and health insurance claims. The problem with emerging risks is that they often fall into the category of "unknown unknowns" which are, by definition, difficult to identify, analyse, and predict. We will examine a framework to identify and monitor emerging risks through business model and horizon scanning, as well as the use of predictive analytics. We will illustrate this framework through some potential impacts to insurers from disruptive technologies.

iiag NOTICE BOARD

Dates for your diary in 2015 - The meetings scheduled for the second half of this year will take place on 11 September and 4 December.

Thank you all for your continued support and feedback – a short questionnaire will be circulated to all attendees post event. Please take a few minutes to complete and return it to us as your comments and opinions help to us to plan and determine future events. We look forward to seeing you next at the September Seminar.

Any queries about the iiag and its activities contact please contact the iiag committee members via administrator@iiag.org.uk

Vicky Kubitscheck, Chair

Graham Ayre, Financial Oversight

Fraser White, Secretary

Neal Writer, Committee Member

Adrian Herbert, Committee Member

Andrew Gascoyne, Committee Member

Pauline McNulty, Committee Member