



Insurance Internal Audit Group

Venue

**Deloitte,
2 New Street Square,
London EC4A 3TR**

Programme Outline

09:30	Registration
09:50	Welcome from the iiag Chair
10:00	Top Risks 2020: Setting the Audit Committee Agenda
10:45	Solvency II – Has it Lived Up to Expectations?
11:30	Coffee
12:00	Blurring the 3 rd Line of Defence – Balancing Risk and Reward
12:45	Update from the GPDG on the 2020 Survey
12:55	Open Forum

Speaker profiles

Jacqui Fenech, Director, Protiviti

Jacqui leads Protiviti's combined assurance services for Insurers. She has over twenty years of experience working in a Subject Matter Expert (SME) capacity covering the Senior Managers & Certification Regime (SM&CR), Own Risk & Solvency Assessment (ORSA), internal capital model validation, board and governance effectiveness and compliance monitoring.

Andrew Chamberlain, NED and Actuary

Andrew Chamberlain, is a non-executive director and actuary who has worked in life insurers at director level and held senior actuarial offices, been a consultant and a regulator. Previous employers include Just Group, Watson Wyatt, AETNA UK and Government Actuary's Dept. Andrew, who chaired the IFoA's Life Board (2016-2018), amongst many other forums, contributes extensively to professional debate and gave evidence on behalf of the IFoA to the Treasury Select Committee into EU Insurance Regulation in January 2017. He is Chair of the International Actuarial Association (IAA)'s Actuarial Standards Committee and a member of the IASB's IFRS Advisory Council on behalf of the IAA.

Susan Puddephatt – CRO, Succession Wealth

Susan joined Succession in 2019 as its first CRO, responsible for building a fit for purpose function as well as management, governance, compliance and internal audit arrangements in a rapidly growing business. Starting her career as an economist at the Reserve Bank of New Zealand, she later joined the Bank of England as a banking supervisor. Previous roles include Risk Director at Tilney Group, Risk and Compliance Director at Equitable Life, Partner and Chief Risk Officer at Ardevora Asset Management LLP and Group Compliance Director at RSA Group.

Programme

Friday 6 March 2020

- **Top Risks 2020: Setting the Audit Committee Agenda**
Jacqui Fenech – Director, Protiviti

Drawing on Protiviti's recent survey of top risks discussed in the boardroom, Jacqui will outline the issues set to dominate audit committee agendas in 2020.

- **Solvency II – Has it Lived Up to Expectations?**
Andrew Chamberlain – NED and Actuary

Solvency II was introduced to insurers almost as the 'silver bullet' to improving policyholder protection and creating a safer and more resilient sector. In this session Andrew will reflect on its implementation, and discusses the benefits, challenges and unintended consequences with a look into the future of this regulatory regime.

- **Blurring the 3rd Line of Defence – Balancing Risk and Reward**
Susan Puddephatt – CRO, Succession Wealth

In this session Susan will discuss a very practical challenge which is rarely discussed, but many internal audit functions wrestle with, in managing the tension between auditing at arm's length and providing critical advice much needed by the business.

Susan will consider the difficult decisions and considerations for striking the 'right' risk-reward balance for the mutual long-term benefit of both the business and internal audit.

- **Update from the Good Practices Development Group (GPDG) on the 2020 Survey**

An update on the results of the GPDG's 2020 survey and a review of its 2020 programme.

iiag NOTICE BOARD

Dates for your diary in 2020:

- 5 June
- 4 September
- 2 December

Thank you all for your continued support and feedback – a short questionnaire will be circulated to all attendees post event.

Please take a few minutes to complete and return it to us as your comments and opinions help to plan and determine future events.

Any queries about the iiag and its activities please contact the iiag committee members via administrator@iiag.org.uk

- **Fraser White, Chair**
- **Andrew Gascoyne, Secretary**
- **Andrew Keogan, Financial Oversight**
- **Graham Ayre, Committee Member**
- **Sia Bush, Committee Member**
- **Adrian Herbert, Committee Member**
- **Julie Woodward, Committee Member**