

Insurance Internal Audit Group

Venue

**Deloitte, 2 New Street Square,
London EC4A 3TR**

Programme Outline

09:30	Registration
09:50	Welcome from the iiag Chair
10:00	Brexit
10:40	Insurance legislation
11:30	Coffee
12:00	Market trends and 2017 audit planning
12:45	GPDG update
12:55	Open Forum
13:00	Lunch

Speaker profiles

Sian Hill - Partner - KPMG

Sian joined KPMG's audit practice in 1984 transferring to tax in 1990. She has over 25 years' experience of advising clients on international corporate tax issues particularly those arising on mergers and acquisitions, disposals and corporate restructuring and reorganisations. Sian was head of KPMG's UK Financial Services Tax Group from 1999 to 2003 and again from 2008 to 2010 and head of KPMG's UK and European M&A Tax Team from 2003 to 2006. In addition to her tax experience, Sian is currently leading KPMG's Insurance sector response to Brexit.

Amir Sethu - Director - KPMG

Amir is part of KPMG's Insurance Internal Audit leadership team, latterly having headed up Internal Audit at a listed global insurer. He has over 15 years' experience in the Insurance industry, of which the majority of that time has been focused on internal audit. As an experienced insurance internal audit director, Amir has led various internal audit outsource and co-source engagements as well as having undertaken secondments to listed insurance businesses as their Head of Internal Audit. Amir has also led a number of internal audit quality assurance reviews, assessing internal audit functions against the CIIA Code and other applicable guidance / best practice.

Andrew Bandurka - Partner – Holman Fenwick Willan

Andrew has been a partner in Holman Fenwick Willan LLP for 25 years. He graduated in Mathematics and Statistics, has a Masters in Operational Research, and worked in the aviation industry before turning to the law. Andrew specialises in insurance and reinsurance law and related commercial litigation/arbitration, especially that with a complex and/or international element. He is recognised in the major legal directories as a leading lawyer in insurance/reinsurance and professional indemnity matters.

Matthew Cox - Director - Deloitte

Matt is a director with 13 years of experience and is Deloitte's UK lead for insurance in their Financial Services Internal Audit Group. Matt is a member of Deloitte's UK IA Leadership Team and works with UK and overseas organisations to develop IA practices. Matt leads internal audit services with a number of global and UK-based insurance companies and has worked as a Head of Internal Audit for a European life insurer and the Head of Operations for a global general insurer's internal audit function.

iiag Programme

Friday 9 September 2016

■ Brexit – where do we go from here?

Sian Hill – Partner – KPMG and Amir Sethu – Director – KPMG

On 23 June 2016 the UK voted to leave the EU. As a result, there is a significant risk that once the UK has exited the EU, UK insurance companies will no longer be able to 'passport' across the EEA (or EU insurers passport in to the UK) or manage their capital as a central pool. While there are still many uncertainties around both the impact and timing of the UK's exit from the EU, insurance groups need to start thinking about how they might deal with the loss of 'passporting' and central capital management and how long a new operating model might take to implement.

Sian and Amir will discuss the latest developments, key concerns across the market and how firms are responding to those concerns, as well as the themes around potential new operating models that they are starting to see emerge.

■ Legislation update – observations and insights

Andrew Bandurka - Partner - Holman Fenwick Willan LLP

English insurance law is undergoing the most fundamental reform since the Marine Insurance Act of 1906. A trio of recent legislative measures has made insurance law much more favourable to the buyer. Andrew will explain the background to, and the legal and practical effects on insurers of the Insurance Act 2015, the Enterprise Act 2016, and the changes to the Third Party (Rights Against Insurers) Act 2010.

■ Hot Topics & Planning Priorities for 2017

Matt Cox - Director, Insurance Internal Audit - Deloitte LLP

Matt will provide an overview of planning priorities for 2017. The internal audit landscape continues to evolve with new assurance demands from the development of business models and shifting regulatory priorities blending with familiar areas of focus. New planning priorities are also being driven by the changing expectations of the areas where internal audit should be providing an assurance opinion including culture, conduct, strategic development and corporate transactions.

■ GPDG update - insights on the Group's work on outsourcing and how to effectively audit it in a consistent manner.

iiag NOTICE BOARD

Date for your diary in 2016: Friday 2 December

2017 Conference – Thursday & Friday 15/16 June 2017

Thank you all for your continued support and feedback – a short questionnaire will be circulated to all attendees post event. Please take a few minutes to complete and return it to us as your comments and opinions help to us to plan and determine future events. We look forward to seeing you next at the September Seminar at New Street Square.

Any queries about the iiag and its activities contact please contact the iiag committee members via administrator@iiaig.org.uk

Fraser White , Chair

Graham Ayre, Financial Oversight

Andrew Gascogne, Secretary

Neal Writer, Committee Member

Adrian Herbert, Committee Member

Julie Woodward, Committee Member