



Insurance Internal Audit Group

Venue

Deloitte, 2 New Street Square,
London EC4A 3TR

Programme Outline

- 09:30 Registration
- 09:50 Welcome from IIAG Chair
- 10:00 Embedded Risk Management
- 10:40 My friends the auditors
- 11:20 Coffee break
- 11:40 Outsourcing: out of sight and out of mind?
- 13.05 Open forum
- 13.15 Lunch

Speaker profile

Alex Hindson

Alex joined Amlin in 2009 as Head of Group Risk to support the implementation of an enterprise risk management framework. He is currently Chair of the Institute of Risk Management. Previously Alex was Head of Enterprise Risk Management at Aon Global Risk Consultants from 2005-2009 where he led a risk consulting practice. Prior to that he was Risk Services Manager at AstraZeneca, responsible for the implementation of enterprise risk management and business continuity management.

James Munroe

James is the Managing Consultant of Voyagis Consulting, an organisation that provides capacity building solutions to both the SME and third sector communities. However, for around 10 years, he was a notorious 'fraud practitioner', a career that culminated in detention at Her Majesty's pleasure. Since then, he has successfully crossed the divide and now works with a number of prominent organisations from within the counter fraud environment. He advises clients on fraud prevention strategy, behavioural profiling and, most importantly, the lessons to be learned from his specific cases.

Neil Griffiths

Neil Griffiths is Senior Operational Risk Manager within the Risk Management team at Lloyd's of London. He has 13 years experience in the financial services industry and has focused on internal audit, outsourcing, regulatory change and risk management. Before joining Lloyd's, Neil was a Director in the Bristol office of the Deloitte Financial Services Advisory practice in the UK, responsible for the team in the Southern Region. Neil has a degree in Management Science from the University of Wales, Swansea, and is an Associate of the Chartered Institute of Management Accountants.

Carolyn Fiddes

Over 20 years experience in Financial Services, predominantly insurance, and mainly gained within the "Big 4" firms, Carol has a background in programme management, having started her career in IT software development in the Lloyd's Market. She joined Friends Provident (now Friends Life) 2 years ago from Ernst & Young (EY) where she was Director in EY's Programme Assurance practice. Other roles held include Director, Insurance Consulting, Deloitte & Touche and Associate and Partner, Insurance Consulting, Bacon & Woodrow.

iiag Programme 25th November 2011

- ❖ **Embedded Risk Management: what does "good" look like?**
Alex Hindson, Group Head of Risk, Amlin plc

CEIOPS' drawing board sketches of a risk-based corporate utopia are about to become board-room reality and with that will come the requirement that risk management is embedded within the organisation and that evidence is available to show that risk drives every business decision. Consider then whether you would be able to recognise such an environment emerging in your own organisation as Alex describes how it should look.

- ❖ **My friends the auditors**
James Munroe, Director, Voyagis Consulting

Internal Audit rightly challenges management to think outside of the box, to expect the unexpected and to prepare for the known as well as the uncharted risks to which they are exposed. But do we practice what we preach? In this engaging session, James will tell us the true story of how External and Internal Audit unwittingly helped him defraud his employer to the tune of £3 million and invite us to reflect on the lessons we can learn from that. Open your mind.

- ❖ **Outsourcing: out of sight and out of mind?**
Neil Griffiths, Risk Manager at Lloyd's and Carolyn Fiddes, HIA at Friends Provident

In this even-handed double bill we will hear from Neil of the regulator's expectations for the provision of assurance over the management of outsourced services. This will be followed by an audit perspective from Carolyn on how this can potentially be achieved. Neil will cover the elements of risk as seen from the perspective of those setting the rules while Carolyn will provide an audit focus on identifying the outsourcing risks associated with a specific area and how we these can be monitored effectively.

IIAG NOTICE BOARD

Dates for your diary 2012

16 March
25 May
7 September
30 November

IIAG launched its Good Practice Development Group on 6 October, attended by some 18 members. An update will be provided at the November event.

Thank you all for continuing to send us your feedback and topics for future events. The IIAG Committee has continued to arrange events in 2011 based on ideas we have received. Thank you for your support and we look forward to seeing you at our next event.

Any queries about the IIAG and its activities contact any member of the IIAG Committee at Contact@iiag.org.uk or visit our website.

Vicky Kubitscheck, Chair
Fraser White, Secretary
Adrian Herbert, Committee Member

Graham Ayre, Financial Oversight
Neal Writer, Committee Member
Stephen Moore, Committee Member